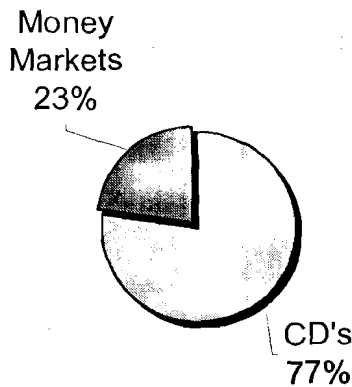


TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of March 31, 2005

Classification of Investment	Number	Book Value	Market Value	Opening Date	Maturity Date	Months	Interest Rate	Six month T-Bill rate
CURRENT FUNDS-Building Reserve								
Certificate of Deposit	153846	40,000.00	40,000.00	11/13/04	05/13/05	6	2.30%	2.26%
Certificate of Deposit	71469190	500,000.00	500,000.00	01/09/05	01/09/06	12	3.30%	2.60%
Certificate of Deposit	71469199	500,000.00	500,000.00	01/09/05	07/09/05	6	2.85%	2.60%
Certificate of Deposit	71469193	300,000.00	300,000.00	08/30/04	08/30/05	12	2.95%	1.75%
Certificate of Deposit	71469195	500,000.00	500,000.00	10/26/04	10/26/05	12	3.00%	2.03%
Certificate of Deposit	71469197	200,000.00	200,000.00	12/17/04	06/15/05	6	2.75%	2.42%
Certificate of Deposit	71469198	1,000,000.00	1,000,000.00	12/17/04	12/17/05	12	3.25%	2.42%
Money Market Fund		1,000,000.00	1,000,000.00				2.77%	
<i>Subtotal Building Reserve</i>		4,040,000.00	3,040,000.00					
CURRENT FUNDS-Operating Reserve								
Certificate of Deposit	153846	40,000.00	40,000.00	11/13/04	05/13/05	6	2.30%	2.26%
Certificate of Deposit	71511796	360,000.00	360,000.00	10/26/04	10/26/05	12	3.00%	2.03%
Certificate of Deposit	71511797	750,000.00	750,000.00	10/15/04	10/15/05	12	3.00%	1.99%
Certificate of Deposit	71511798	500,000.00	500,000.00	12/17/04	06/15/05	6	2.75%	2.42%
Certificate of Deposit	71511799	1,000,000.00	1,000,000.00	12/17/04	12/17/05	12	3.25%	2.42%
Certificate of Deposit	71511795	350,000.00	350,000.00	05/30/04	05/29/05	12	2.50%	1.37%
Money Market Fund		1,337,549.55	1,337,549.55				2.77%	
<i>Subtotal Operating Reserve</i>		4,337,549.55	3,000,000.00					
CURRENT FUNDS-Auxiliary Reserve								
Certificate of Deposit	71511693	500,000.00	500,000.00	12/17/04	12/17/05	12	3.25%	2.42%
Certificate of Deposit	71511694	250,000.00	250,000.00	01/09/05	07/09/05	6	2.85%	2.60%
Certificate of Deposit	71511695	250,000.00	250,000.00	01/09/05	01/09/06	12	3.30%	2.60%
<i>Subtotal Operating Reserve</i>		1,000,000.00	1,000,000.00					
TOTAL CURRENT FUNDS		9,377,549.55	7,040,000.00					
PLANT FUND:		0.00	0.00					
LOAN FUND: Money Market Fund		505.32	505.32				2.19%	
ENDOWMENT FUNDS:								
Certificate of Deposit	149912	148,816.35	148,816.35	03/01/05	06/01/05	3	2.74%	2.71%/ 3mo.
Certificate of Deposit	151208	209,527.41	209,527.41	01/08/05	04/08/05	3	2.40%	2.28% / 3 mo.
Certificate of Deposit	71467291	125,283.56	125,283.56	03/20/05	09/17/05	6	3.35%	3.00%
Certificate of Deposit	71467294	285,281.48	285,281.48	03/23/05	09/26/05	6	3.35%	3.00%
Certificate of Deposit	71467282	65,180.88	65,180.88	09/18/04	09/18/05	12	2.95%	1.84%
Money Market Fund		187.45	187.45				2.77%	
TOTAL ENDOWMENT FUNDS		834,277.13	834,277.13					
TOTAL ALL CD'S		7,874,089.68	7,874,089.68					
TOTAL MONEY MARKET FUNDS		2,338,242.32	2,338,242.32					
TOTAL TVCC INVESTMENTS		10,212,332.00	10,212,332.00					

**TRINITY VALLEY COMMUNITY COLLEGE
REPORT OF INVESTMENTS
As of
March 31, 2005**

	<u>Certificates of Deposit</u>	<u>Money Market Accounts</u>	<u>TOTAL</u>
BUILDING FUNDS	\$ 3,040,000.00	\$ 1,000,000.00	\$ 4,040,000.00
OPERATING FUNDS	3,000,000.00	1,337,549.55	4,337,549.55
AUXILIARY FUNDS	1,000,000.00	0.00	1,000,000.00
LOAN FUNDS	0.00	505.32	505.32
PLANT FUNDS	0.00	0.00	0.00
SCHOLARSHIP FUNDS	834,089.68	187.45	834,277.13
	<u>\$ 7,874,089.68</u>	<u>\$ 2,338,242.32</u>	<u>\$ 10,212,332.00</u>



TVCC's funds are invested with emphasis on security and liquidity, in compliance with the approved investment policy and strategy of TVCC, and in compliance with the Public Funds Investment Act. This report is prepared in compliance with generally accepted accounting principles.

Cherre Watson

Cherre Watson
Vice President Fiscal Services & CFO

Ron Baugh

Ron Baugh
President